

FEDERAL RESERVE BOARD**WASHINGTON**

X-7335

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

January 25, 1933.

Dear Sir:

I inclose a copy of a memorandum, prepared under my direction at the request of Representative Steagall, Chairman of the House Committee on Banking and Currency, and submitted to him on Monday, relating to the extension of Sections 2 and 3 of the Glass-Steagall Act of February 27, 1932.

On Monday the Committee held a hearing on the bill introduced by Representative Steagall (H. R. 14,252), extending for one year the sections referred to, but the memorandum was not incorporated in the record of the hearing, and I am sending you the inclosed copy merely for your information.

Very truly yours,

Eugene Meyer,
Governor.

Inclosure.

TO CHAIRMEN AND GOVERNORS OF ALL F. R. BANKS.