

## FEDERAL RESERVE BOARD

WASHINGTON

X-7333

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

January 24, 1933.

SUBJECT: Proposed Amendment to the Bankruptcy  
Laws.

Dear Sir:

The Committee on the Judiciary of the House of Representatives on January 23, 1933 reported favorably H.R. 14359, a bill to amend the Federal bankruptcy statutes so as to provide a procedure whereby, under certain conditions, an individual debtor may obtain a composition or extension of the time of payment of his debts and a corporate debtor may effect a plan of re-organization. A copy of this bill in the form as reported by the Committee and a copy of the Committee's report are transmitted herewith for your information in view of the fact that the rights of Federal reserve banks as creditors may be affected if the bill is enacted into law.

Very truly yours,

Chester Morrill,  
Secretary.

Inclosures.

TO GOVERNORS OF ALL F. R. BANKS.