

## FEDERAL RESERVE BOARD

WASHINGTON

November 4, 1932.  
B-846.ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARDSUBJECT: Earnings and Expenses of  
Federal Reserve Banks.

Dear Sir:

The general instructions governing the preparation of reports of earnings and expenses of Federal reserve banks, issued by the Board in December, 1922, have been revised for the purpose of incorporating therein instructions issued since that date, and instructions relating to depreciation allowances, reserves, etc. The revised instructions also indicate the form in which profit and loss statements should be submitted to the Federal Reserve Board, and the procedure to be followed in connection with certain other end-of-year reports. One copy of the instructions is inclosed and a copy is being forwarded to the Federal reserve agent. Additional copies may be had upon request.

The instructions should be made effective as of December 1, 1932.

Very truly yours,

Inclosure.

Chester Morrill,  
Secretary.

TO GOVERNORS OF ALL FEDERAL RESERVE BANKS\*.