

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-7316

December 23, 1932.

SUBJECT: Expense, Main Lines, Leased Wire System,
November, 1932.

Dear Sir:

Enclosed herewith you will find two mimeographed statements, X-7316-a and X-7316-b, covering in detail operations of the main lines, Leased Wire System, during the month of November, 1932.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINES
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF NOVEMBER, 1932.

From	Business reported by banks	Words sent by New York charge- able to other F. R. Banks (1)	Net Federal reserve bank business	Percent of total bank business (*)
Boston	25,253	1,357	26,610	3.72
New York	123,221	-	123,221	17.23
Philadelphia	26,546	1,087	27,633	3.86
Cleveland	55,201	952	56,153	7.85
Richmond	48,276	1,129	49,405	6.91
Atlanta	47,327	986	48,313	6.76
Chicago	79,463	1,099	80,562	11.27
St. Louis	59,243	1,599	60,842	8.51
Minneapolis	29,758	938	30,696	4.29
Kansas City	63,124	1,071	64,195	8.98
Dallas	54,831	1,832	56,663	7.92
San Francisco	88,545	2,302	90,847	12.70
Total	700,788	14,352	715,140	100.00
F. R. Board business				277,609
Reimbursable business Incoming and Outgoing				271,992
Total words transmitted over main lines				1,264,741

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-7316-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2-4, 1925.

REPORT OF EXPENSE MAIN LINES
FEDERAL RESERVE LEASED WIRE SYSTEM, NOVEMBER, 1932.

Name of Bank	Operators' salaries	Operators' overtime	Wire rental	Total expenses	Pro rata share of total expenses	Credits	Payable to Federal Reserve Board
Boston	\$260.00	\$ -	\$ -	\$260.00	\$679.64	\$260.00	\$419.64
New York	1,111.48	-	-	1,111.48	3,147.91	1,111.48	2,036.43
Philadelphia	225.00	-	-	225.00	705.22	225.00	480.22
Cleveland	306.66	-	-	306.66	1,434.19	306.66	1,127.53
Richmond	220.00	-	230.00 (&)	450.00	1,262.45	450.00	812.45
Atlanta	270.00	-	-	270.00	1,235.05	270.00	965.05
Chicago	3,724.98 (#)	9.00	-	3,733.98	2,059.02	3,733.98	1,674.96 (*)
St. Louis	195.00	-	-	195.00	1,554.77	195.00	1,359.77
Minneapolis	200.00	-	-	200.00	783.78	200.00	583.78
Kansas City	287.50	-	-	287.50	1,640.64	287.50	1,353.14
Dallas	251.00	-	-	251.00	1,446.98	251.00	1,195.98
San Francisco	380.00	-	-	380.00	2,320.28	380.00	1,940.28
Federal Reserve Board	-	-	15,604.89	15,604.89	-	-	-
Total	\$7,431.62	\$ 9.00	\$15,834.89	\$23,275.51	\$18,269.93	\$7,670.62	\$12,274.27
							1,674.96 (a)
							\$10,599.31

Reimbursable charges:

Treasury Department.	\$1,792.18
Reconstruction Finance Corporation	3,080.84
Federal Farm Loan Board.	27.48
Federal Farm Board.	53.81
Compt. of Currency, Insolv. Bank Div.	51.27

Less: Reimbursable charges. 5,005.58
\$18,269.93

(&) Main line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(*) Credit.

(a) Amount reimbursable to Chicago.