

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-7300

November 26, 1932.

SUBJECT: Expense, Main Lines, Leased Wire System,  
October, 1932.

Dear Sir:

Enclosed herewith you will find two mimeographed statements, X-7300-a and X-7300-b, covering in detail operations of the main lines, Leased Wire System, during the month of October, 1932.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINES  
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF OCTOBER, 1932.

From	Business reported by banks	Words sent by New York charge- able to other F. R. Banks (1)	Net Federal reserve bank business	Percent of total bank business (*)
Boston	28,059	2,040	30,099	3.80
New York	142,327	-	142,327	17.96
Philadelphia	27,856	1,181	29,037	3.66
Cleveland	60,548	1,101	61,649	7.78
Richmond	53,035	1,216	54,251	6.84
Atlanta	57,344	1,168	58,512	7.38
Chicago	84,862	1,333	86,195	10.87
St. Louis	64,841	1,907	66,748	8.42
Minneapolis	33,320	1,074	34,394	4.34
Kansas City	68,040	1,355	69,395	8.76
Dallas	58,604	1,782	60,386	7.62
San Francisco	97,060	2,568	99,628	12.57
Total	775,896	16,725	792,621	100.00
F. R. Board business . . . . .				290,098 1,082,719
Reimbursable business Incoming and Outgoing . . . . .				356,687
Total words transmitted over main lines . . . . .				1,439,406

(\*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-7300-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2-4, 1925.

REPORT OF EXPENSE MAIN LINES  
FEDERAL RESERVE LEASED WIRE SYSTEM, OCTOBER, 1932.

Name of bank	Operators' salaries	Operators' overtime	Wire rental	Total expenses	Pro rata share of total expenses	Credits	Payable to Federal Reserve Board
Boston	\$260.00	\$ -	\$ -	\$260.00	\$665.02	\$260.00	\$405.02
New York	1,134.15	-	-	1,134.15	3,143.12	1,134.15	2,008.97
Philadelphia	225.00	-	-	225.00	640.52	225.00	415.52
Cleveland	306.66	-	-	306.66	1,361.55	306.66	1,054.89
Richmond	190.00	-	230.00 (&)	420.00	1,197.04	420.00	777.04
Atlanta	270.00	-	-	270.00	1,291.55	270.00	1,021.55
Chicago	3,737.31 (#)	-	-	3,737.31	1,902.32	3,737.31	1,834.99 (*)
St. Louis	195.00	-	-	195.00	1,473.55	195.00	1,278.55
Minneapolis	200.00	-	-	200.00	759.53	200.00	559.53
Kansas City	287.50	-	-	287.50	1,533.06	287.50	1,245.56
Dallas	251.00	-	-	251.00	1,333.55	251.00	1,082.55
San Francisco	380.00	-	-	380.00	2,199.83	380.00	1,819.83
Federal Reserve Board	-	-	15,599.36	15,599.36	-	-	-
Total	\$7,436.62	\$ -	\$15,829.36	\$23,265.98	\$17,500.64	\$7,666.62	\$11,669.01
							1,834.99 (a)
							\$ 9,834.02

## Reimbursable charges:

Treasury Department. . . . . \$2,677.32  
 Reconstruction Finance Corporation . 2,961.59  
 Federal Farm Loan Board . . . . . 31.08  
 Federal Farm Board . . . . . 54.16  
 Compt. of Currency, Insolv. Bank Div. 41.19

Less: reimbursable charges. . . . . 5,765.34  
 \$17,500.64

(&) Main line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(\*) Credit.

(a) Amount reimbursable to Chicago.