

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-7279

October 21, 1932.

SUBJECT: Shipment of Canceled Checks,
etc., by Express.

Dear Sir:

With further reference to the letter of October 15, 1932 (X-7272), relating to the above subject, there is inclosed for your information a copy of a letter dated October 17, 1932, which has been received from Mr. Worthington.

Very truly yours,

Chester Morrill,
Secretary.

Inclosure.

TO GOVERNORS OF ALL F. R. BANKS.

C O P Y

X-7279-a

FEDERAL RESERVE BANK
OF
KANSAS CITY

October 17, 1932.

Mr. Chester Morrill, Secretary,
Federal Reserve Board,
Washington, D. C.

Dear Mr. Morrill:

This will acknowledge receipt of your letter of October 15, enclosing a copy of Board's letter X-7272 on the subject: "Shipment of Canceled Checks, etc., by Express." We have received no reply to Mr. Helm's letter of September 9, 1932, to Post Office Inspector Ficken and the only new development is that we have been informed that a member bank in this district was required to pay postage on some shipments of cash items which it made by express prior to the time it was notified that such shipments were in violation of postal regulations. While we still continue to send cash items to certain banks by express, we discontinued more than a month ago the sending of a letter of transmittal along with the items. Our letter listing the items and containing instructions with reference thereto is now forwarded separately by mail and it is observed that this procedure is in line with the suggestion made by the Board's counsel.

Should there be any further developments, you will be promptly informed.

Very truly yours,

(S) C. A. Worthington,
Deputy Governor.

CAW:L