

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-7248

September 21, 1932.

SUBJECT: Expense, Main Lines, Leased Wire System,  
August, 1932.

Dear Sir:

Enclosed herewith you will find two mimeographed statements, X-7248-a and X-7248-b, covering in detail operations of the main lines, Leased Wire System, during the month of August, 1932.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINES  
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF AUGUST, 1932.

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal reserve bank business	Percent of total bank business (*)
Boston	28,218	2,736	30,954	3.71
New York	158,071	-	158,071	18.92
Philadelphia	29,016	2,265	31,281	3.74
Cleveland	61,673	2,050	63,723	7.63
Richmond	58,048	2,142	60,190	7.21
Atlanta	53,475	1,969	55,444	6.64
Chicago	91,589	2,599	94,188	11.28
St. Louis	65,989	2,867	68,856	8.24
Minneapolis	34,483	2,072	36,555	4.38
Kansas City	68,574	2,241	70,815	8.48
Dallas	58,482	3,165	61,647	7.38
San Francisco	99,400	4,086	103,486	12.39
Total	807,018	28,192	835,210	100.00
F. R. Board business			308,450	1,143,660
Reimbursable business Incoming and Outgoing				361,589
Total words transmitted over main lines				1,505,249

(\*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-7248-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2-4, 1925.

REPORT OF EXPENSE MAIN LINES  
FEDERAL RESERVE LEASED WIRE SYSTEM, AUGUST, 1932.

Name of bank	Operators' salaries	Operators' overtime	Wire rental	Total expenses	Pro rata share of total expenses	Credits	Payable to Federal Reserve Board
Boston	\$260.00	\$ -	\$ -	\$260.00	\$666.39	\$260.00	\$406.39
New York	1,134.15	1.00	-	1,135.15	3,398.40	1,135.15	2,263.25
Philadelphia	225.00	-	-	225.00	671.78	225.00	446.78
Cleveland	306.66	-	-	306.66	1,370.50	306.66	1,063.84
Richmond	190.00	-	230.00 (&)	420.00	1,295.06	420.00	875.06
Atlanta	270.00	-	-	270.00	1,192.67	270.00	922.67
Chicago	4,090.36 (#)	5.00	-	4,095.36	2,026.11	4,095.36	2,069.25 (*)
St. Louis	195.00	-	-	195.00	1,480.07	195.00	1,285.07
Minneapolis	200.00	-	-	200.00	786.73	200.00	586.73
Kansas City	287.50	-	-	287.50	1,523.17	287.50	1,235.67
Dallas	251.00	-	-	251.00	1,325.59	251.00	1,074.59
San Francisco	380.00	-	-	380.00	2,225.49	380.00	1,845.49
Federal Reserve Board	-	-	15,615.29	15,615.29	-	-	-
Total	\$7,789.67	\$ 6.00	\$15,845.29	\$23,640.96	\$17,961.96	\$8,025.67	\$12,005.54 2,069.25 (a) \$ 9,936.29

## Reimbursable charges:

Treasury Department . . . . .	\$2,172.61
Reconstruction Finance Corporation . . . . .	3,335.71
Federal Farm Loan Board . . . . .	33.80
Federal Farm Board . . . . .	54.63
Compt. of Currency, Insolv. Bank Div. . . . .	82.25
Less: Reimbursable charges . . . . .	<u>5,679.00</u>
	\$17,961.96

- (&) Main line rental, Richmond-Washington.  
 (#) Includes salaries of Washington operators.  
 (\*) Credit.  
 (a) Amount reimbursable to Chicago.