

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-7233

August 25, 1932.

SUBJECT: Expense, Main Lines, Leased Wire System,
July, 1932.

Dear Sir:

Enclosed herewith you will find two mimeographed statements, X-7233-a and X-7233-b, covering in detail operations of the main lines, Leased Wire System, during the month of July, 1932.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINES
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF JULY, 1932.

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal reserve bank business	Percent of total bank business (*)
Boston	28,029	2,082	30,111	3.67
New York	142,668	-	142,668	17.37
Philadelphia	28,372	1,754	30,126	3.67
Cleveland	60,830	1,567	62,397	7.60
Richmond	60,275	1,665	61,940	7.54
Atlanta	55,283	5,631	60,914	7.42
Chicago	92,734	2,414	95,148	11.59
St. Louis	63,960	2,323	66,283	8.07
Minneapolis	33,117	1,534	34,651	4.22
Kansas City	72,753	1,696	74,449	9.07
Dallas	58,772	2,413	61,185	7.45
San Francisco	97,601	3,700	101,301	12.33
Total	794,394	26,779	821,173	100.00
F. R. Board business			299,322	1,120,495
Reimbursable business Incoming and Outgoing				408,637
Total words transmitted over main lines				1,529,132

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-7233-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2-4, 1925.

REPORT OF EXPENSE MAIN LINES
FEDERAL RESERVE LEASED WIRE SYSTEM, JULY, 1932.

Name of bank	Operators' salaries	Operators' overtime	Wire rental	Total expenses	Pro rata share of total expenses	Credits	Payable to Federal Reserve Board
Boston	\$260.00	\$ 2.00	\$ -	\$262.00	\$641.92	\$262.00	\$379.92
New York	1,239.15	7.00	-	1,246.15	3,038.18	1,246.15	1,792.03
Philadelphia	225.00	-	-	225.00	641.92	225.00	416.92
Cleveland	306.66	-	-	306.66	1,329.32	306.66	1,022.66
Richmond	226.00	-	230.00 (&)	456.00	1,318.82	456.00	862.82
Atlanta	270.00	-	-	270.00	1,297.83	270.00	1,027.83
Chicago	4,095.32 (#)	12.00	-	4,107.32	2,027.21	4,107.32	2,080.11 (*)
St. Louis	195.00	-	-	195.00	1,411.52	195.00	1,216.52
Minneapolis	234.37	-	-	234.37	738.12	234.37	503.75
Kansas City	287.50	-	-	287.50	1,586.43	287.50	1,298.93
Dallas	251.00	-	-	251.00	1,303.08	251.00	1,052.08
San Francisco	380.00	-	-	380.00	2,156.63	380.00	1,776.63
Federal Reserve Board	-	-	15,648.83	15,648.83	-	-	-
Total	\$7,970.00	\$ 21.00	\$15,878.83	\$23,869.83	\$17,490.98	\$8,221.00	\$11,350.09
							<u>2,080.11 (a)</u>
							<u>\$ 9,269.98</u>

Reimbursable charges:

Treasury Department	\$2,721.85
Reconstruction Finance Corporation	3,533.71
Federal Farm Loan Board	33.33
Federal Farm Board	54.62
Compt. of Currency, Insolv. Bank Div.	35.34
Less: Reimbursable charges	<u>6,378.85</u>
	<u>\$17,490.98</u>

- (&) Main line rental, Richmond-Washington.
 (#) Includes salaries of Washington operators.
 (*) Credit.
 (a) Amount reimbursable to Chicago.