

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-7216

July 27, 1932.

SUBJECT: Expense, Main Lines, Leased Wire System,  
June, 1932.

Dear Sir:

Enclosed herewith you will find two mimeographed statements, X-7216-a and X-7216-b, covering in detail operations of the main lines, Leased Wire System, during the month of June, 1932.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS,

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINES  
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF JUNE, 1932.

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal reserve bank business	Percent of total bank business (*)
Boston	30,754	3,173	33,927	3.81
New York	154,431	-	154,431	17.35
Philadelphia	29,714	3,769	33,483	3.76
Cleveland	67,795	3,222	71,017	7.98
Richmond	58,469	2,564	61,033	6.86
Atlanta	54,913	8,698	63,611	7.15
Chicago	103,701	5,861	109,562	12.31
St. Louis	69,898	3,914	73,812	8.29
Minneapolis	32,707	2,842	35,549	3.99
Kansas City	71,810	2,684	74,494	8.37
Dallas	58,884	5,304	64,188	7.21
San Francisco	110,462	4,570	115,032	12.92
Total	843,538	46,601	890,139	100.00
F. R. Board business . . . . .			286,454	1,176,593
Reimbursable business Incoming and Outgoing . . . . .				420,855
Total words transmitted over main lines . . . . .				1,597,448

(\*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-7216-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2-4, 1925.

REPORT OF EXPENSE MAIN LINES  
FEDERAL RESERVE LEASED WIRE SYSTEM, JUNE, 1932.

Name of bank	Operators' salaries	Operators' overtime	Wire rental	Total expenses	Pro rata share of total expenses	Credits	Payable to Federal Reserve Board
Boston	\$260.00	\$ -	\$ -	\$260.00	\$660.81	\$260.00	\$400.81
New York	1,134.15	7.00	-	1,141.15	3,009.20	1,141.15	1,868.05
Philadelphia	225.00	-	-	225.00	552.14	225.00	427.14
Cleveland	306.66	-	-	306.66	1,384.06	306.66	1,077.40
Richmond	190.00	-	230.00 (&)	420.00	1,159.80	420.00	769.80
Atlanta	270.00	-	-	270.00	1,240.10	270.00	970.10
Chicago	3,842.99 (#)	11.00	-	3,853.99	2,135.06	3,853.99	1,718.93 (*)
St. Louis	195.00	3.00	-	198.00	1,437.83	198.00	1,239.83
Minneapolis	226.51	-	-	226.51	692.03	226.51	465.52
Kansas City	287.50	-	-	287.50	1,451.70	287.50	1,164.20
Dallas	251.00	-	-	251.00	1,250.51	251.00	999.51
San Francisco	380.00	-	-	380.00	2,240.86	380.00	1,860.86
Federal Reserve Board	-	-	15,728.10	15,728.10	-	-	-
<b>Total</b>	<b>\$7,568.81</b>	<b>\$ 21.00</b>	<b>\$15,958.10</b>	<b>\$23,547.91</b>	<b>\$17,344.10</b>	<b>\$7,819.81</b>	<b>\$11,243.22</b>
							<u>1,718.93 (a)</u>
							<u>\$ 9,524.29</u>

## Reimbursable charges:

Treasury Department . . . . .	\$2,958.20
Reconstruction Finance Corporation . . . . .	3,097.71
Federal Farm Loan Board . . . . .	23.23
Federal Farm Board . . . . .	71.63
Compt. of Currency, Insolv. Bank Div. . . . .	53.04
Less: reimbursable charges . . . . .	<u>6,203.81</u>
	<u>\$17,344.10</u>

- (&) Main line rental, Richmond-Washington.  
 (#) Includes salaries of Washington operators.  
 (\*) Credit.  
 (a) Amount reimbursable to Chicago.