

FEDERAL RESERVE BOARD ANNOUNCEMENT
WEEK ENDED DECEMBER 2, 1932

CHANGES IN STATE BANK MEMBERSHIP:

| <u>Dis-</u> <u>trict</u> | | <u>Capital</u> | <u>Date</u> |
|--|---|----------------|-------------|
| <u>Admitted to Membership</u> | | | |
| 2 | President and Directors of the Manhattan Company, New York, N. Y. | \$20,000,000 | 11-26-32 |
| <u>Absorbed by State Member</u> | | | |
| 2 | Bank of Manhattan Trust Co., New York, N. Y. Absorbed by President and Directors of the Man- hattan Company, New York, N. Y. | 22,250,000 | 11-26-32 |
| 4 | First-City Savings Bank, Barberton, Ohio, member Absorbed by First Central Trust Co., Akron, Ohio, member. | 100,000 | 10-31-32 |
| <u>Succeeded by Nonmember</u> | | | |
| 9 | Drovers State Bank, South St. Paul, Minn., member Merged with Exchange State Bank, nonmember, under new charter and title of Drovers Exchange State Bank, nonmember. | 100,000 | 11-21-32 |
| 11 | First State Bank, Rochester, Texas, member Succeeded by Home State Bank, nonmember. | 25,000 | 11-28-32 |
| <u>Voluntary Withdrawal</u> | | | |
| 12 | Live Stock State Bank, North Portland, Oreg. | 50,000 | 11-29-32 |
| <u>NATIONAL BANKS GRANTED TRUST POWERS:</u> | | | |
| 12 | First National Bank, Eugene, Oreg. (Additional powers) | | 11-21-32 |
| <u>AUTHORIZED TO ACCEPT DRAFTS AND BILLS OF EXCHANGE UP TO 100 PER CENT OF CAPITAL AND SURPLUS</u> | | | |
| 2 | President and Directors of the Manhattan Company, New York, N.Y. | | 11-26-32 |