FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

February 15, 1932. B-654.

SUBJECT: Condition of member banks

as of December 31, 1931.

Dear Sir:

For your information there is enclosed a statement showing the resources and liabilities of all member banks in each Federal reserve district as of December 31, 1931, also a statement giving a classification of loans, investments, deposits and borrowings of member banks in each district on the same date.

The Board's Member Bank Call Report (No. 54) giving detailed figures by states, cities and classes of banks, which will include the data shown in the enclosed statements, will be ready for distribution about the middle of March.

Very truly yours,

E. L. Smead, Chief, Division of Bank Operations.

Enclosure.