FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

January 11, 1932. B-636.

SUBJECT: Bank suspensions during 1931.

Dear Sir:

It will be appreciated if you will kindly have the number of banks, as shown for your district in the attached preliminary statements of bank suspensions and reopenings during 1931, checked against your records, and advise us whether or not they are in agreement therewith. In notifying us of differences, if any, kindly give the name, location, capital and deposits of each bank that should be added to or eliminated from the statements. The names of the banks included in the enclosed summary tables may be ascertained by referring to the lists of banks suspended and reopened, furnished you each month for checking purposes, as the summary is based on such monthly statements, after taking into account the corrections that are regularly shown on the last page of the statements.

The deposit figures given in the tables include preliminary data for December in the case of most banks, and accordingly will be revised upon receipt of additional reports on form St. 6386-b. If, however, the preliminary figures shown for any state in your district

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differ materially from corresponding figures compiled by your bank, it will be appreciated if you will call attention to the differences and furnish a statement showing the deposits of each suspended bank in the state as given by your records.

As it is proposed to publish final figures on bank suspensions, for the year 1931, in the forthcoming February issue of the Federal Reserve Bulletin, it will be appreciated if you will call our attention, as early as convenient, to any necessary changes in the figures shown in the attached statements.

Very truly yours,

E. L. Smead, Chief, Division of Bank Operations.

Enclosure

TO ALL FEDERAL RESERVE AGENTS*