## FEDERAL RESERVE BOARD

## WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD

X-7192

June 27, 1932.

Dear Sir:

This will confirm the telegram of this date quoted below advising you that the Board has authorized the payment by your bank of the regular semi-annual dividend on June 30:

"This is to advise you that the Board has authorized the payment of the regular semi-annual dividend by your bank on June 30, 1932."

Very truly yours.

Chester Morrill, Secretary.

TO ALL CHAIRMEN.