

X-7189

F E D E R A L R E S E R V E B O A R D

## STATEMENT FOR THE PRESS

For release at 3:00 p.m.

June 24, 1932.

The Federal Reserve Board announces that the Federal Reserve Bank of Chicago has established a rediscount rate of 2 1/2 per cent on all classes of paper of all maturities, effective June 25, 1932.