

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-7154

May 13, 1932.

SUBJECT: Expense, Main Lines, Leased Wire System,  
April, 1932.

Dear Sir:

Enclosed herewith you will find two mimeographed statements, X-7154-a and X-7154-b, covering in detail operations of the main lines, Leased Wire System, during the month of April, 1932.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINES  
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF APRIL, 1932.

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal reserve bank business	Percent of total bank business (*)
Boston	28,360	2,527	30,887	3.64
New York	141,631	-	141,631	16.71
Philadelphia	28,906	3,041	31,947	3.77
Cleveland	62,984	2,859	65,843	7.77
Richmond	58,097	2,424	60,521	7.14
Atlanta	52,176	7,520	59,696	7.04
Chicago	91,175	4,158	95,333	11.25
St. Louis	68,711	2,350	71,061	8.39
Minneapolis	31,469	2,264	33,733	3.98
Kansas City	69,793	2,401	72,194	8.52
Dallas	62,162	7,510	69,672	8.22
San Francisco	110,592	4,372	114,964	13.57
Total	806,056	41,426	847,482	100.00
F. R. Board business . . . . .			287,598	1,135,080
Reimbursable business Incoming and Outgoing. . . . .				382,767
Total words transmitted over main lines . . . . .				1,517,847

(\*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-7154-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2-4, 1925.

REPORT OF EXPENSE MAIN LINES  
FEDERAL RESERVE LEASED WIRE SYSTEM, APRIL, 1932.

Name of bank	Operators' salaries	Operators' overtime	Wire rental	Total expenses	Pro rata share of total expenses	Credits	Payable to Federal Reserve Board
Boston	\$260.00	\$ 5.00	\$ -	\$265.00	\$637.19	\$265.00	\$372.19
New York	1,134.15	3.00	-	1,137.15	2,925.14	1,137.15	1,787.99
Philadelphia	225.00	-	-	225.00	659.95	225.00	434.95
Cleveland	306.66	-	-	306.66	1,360.17	306.66	1,053.51
Richmond	190.00	-	230.00 (&)	420.00	1,249.88	420.00	829.88
Atlanta	270.00	-	-	270.00	1,232.38	270.00	962.38
Chicago	3,772.42 (#)	2.00	-	3,774.42	1,969.35	3,774.42	1,805.07 (*)
St. Louis	195.00	-	-	195.00	1,468.70	195.00	1,273.70
Minneapolis	243.49	-	-	243.49	696.71	243.49	453.22
Kansas City	287.50	-	-	287.50	1,491.46	287.50	1,203.96
Dallas	251.00	-	-	251.00	1,438.94	251.00	1,187.94
San Francisco	380.00	-	-	380.00	2,375.47	380.00	1,995.47
Federal Reserve Board	-	-	15,653.20	15,653.20	-	-	-
<b>Total</b>	<b>\$7,515.22</b>	<b>\$10.00</b>	<b>\$15,883.20</b>	<b>\$23,408.42</b>	<b>\$17,505.34</b>	<b>\$7,755.22</b>	<b>\$11,555.19</b>

1,805.07 (a)  
\$ 9,750.12

## Reimbursable charges:

Treasury Department . . . . .	\$2,758.68
Reconstruction Finance Corporation . . . . .	3,067.26
Federal Farm Loan Board . . . . .	30.43
Federal Farm Board . . . . .	46.71
Less reimbursable charges . . . . .	<u>5,903.08</u>
<b>Total . . . . .</b>	<b>\$17,505.34</b>

- (&) Main line rental, Richmond-Washington.  
 (#) Includes salaries of Washington operators.  
 (\*) Credit.  
 (a) Amount reimbursable to Chicago.