

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-7134

April 16, 1932.

SUBJECT: Expense, Main Lines, Leased Wire System,
March, 1932.

Dear Sir:

Enclosed herewith you will find two mimeographed statements, X-7134-a and X-7134-b, covering in detail operations of the main lines, Leased Wire System, during the month of March, 1932.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINES
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF MARCH, 1932.

From	Business reported by banks	Words sent by New York charge- able to other F. R. Banks (1)	Net Federal reserve bank business	Percent of total bank business (*)
Boston	30,090	1,812	31,902	3.52
New York	170,072	-	170,072	18.78
Philadelphia	31,219	2,155	33,374	3.69
Cleveland	65,622	2,010	67,632	7.47
Richmond	60,084	2,217	62,301	6.88
Atlanta	56,477	7,216	63,693	7.03
Chicago	99,314	3,378	102,692	11.34
St. Louis	74,286	2,400	76,686	8.47
Minneapolis	31,498	2,232	33,730	3.72
Kansas City	73,479	2,507	75,986	8.39
Dallas	64,936	8,536	73,472	8.11
San Francisco	110,748	3,381	114,129	12.60
Total	867,825	37,844	905,669	100.00
F. R. Board business				310,323
Treasury Department business Incoming and Outgoing				524,167
Total words transmitted over main lines				1,740,159

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-7134-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2-4, 1925.

REPORT OF EXPENSE MAIN LINES
FEDERAL RESERVE LEASED WIRE SYSTEM, MARCH, 1932.

Name of bank	Operators' salaries	Operators' overtime	Wire rental	Total expenses	Pro rata share of total expenses	Credits	Payable to Federal Reserve Board
Boston	\$260.00	\$ -	\$ -	\$260.00	\$577.23	\$260.00	\$317.23
New York	1,134.15	2.00	-	1,136.15	3,079.65	1,136.15	1,943.50
Philadelphia	225.00	-	-	225.00	605.11	225.00	380.11
Cleveland	306.66	-	-	306.66	1,224.97	306.66	918.31
Richmond	190.00	-	230.00 (&)	420.00	1,128.22	420.00	708.22
Atlanta	270.00	-	-	270.00	1,152.82	270.00	882.82
Chicago	3,792.52 (#)	14.00	-	3,806.52	1,859.60	3,806.52	1,946.92 (*)
St. Louis	195.00	2.00	-	197.00	1,388.96	197.00	1,191.96
Minneapolis	203.75	-	-	203.75	610.03	203.75	406.28
Kansas City	287.50	-	-	287.50	1,375.84	287.50	1,088.34
Dallas	251.00	-	-	251.00	1,329.93	251.00	1,078.93
San Francisco	380.00	-	-	380.00	2,066.22	380.00	1,686.22
Federal Reserve Board	-	-	15,723.79	15,723.79	-	-	-
Total	\$7,495.58	\$18.00	\$15,953.79	\$23,467.37	\$16,398.58	\$7,743.58	\$10,601.92
							1,946.92 (a)
							\$ 8,655.00
Less reimbursable charges:							
Treasury Department				3,119.49			
Reconstruction Finance Corporation				3,881.93			
Federal Farm Loan Board				27.90			
Federal Farm Board				39.47			
Total reimbursable charges				<u>\$7,068.79</u>			
Total				<u>\$16,398.58</u>			

- (&) Main line rental, Richmond-Washington.
 (#) Includes salaries of Washington operators.
 (*) Credit.
 (a) Amount reimbursable to Chicago.