

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-7098

February 23, 1932.

SUBJECT: Visit of Mr. Luis Montes de Oca.

Dear Sir:

There are attached hereto, for your information, copies of letters exchanged by the Governor of the Federal Reserve Board with the Department of State, relative to the forthcoming visit to this country of Mr. Luis Montes de Oca, who has been commissioned by the President of Mexico to make a study of the Federal Reserve System and the functioning of the Federal reserve banks. In the event of a visit by Mr. Montes de Oca to your bank, the Board would appreciate your extending to him all proper assistance in connection with his study.

Very truly yours,

Chester Morrill,
Secretary.

Enclosures.

TO CHAIRMEN OF ALL F. R. BANKS.

C O P Y

X-7098-a

February 23, 1932.

The Honorable,
The Secretary of State,
Washington, D. C.

Sir:

The Secretary of the Treasury has referred to the Federal Reserve Board the Department's letter of February 15, 1932, (DP 033.1211 Montes de Oca, Luis /1). The Federal Reserve Board will gladly be of all possible assistance to Mr. Luis Montes de Oca should he call at its offices during the visit to this country which he is to make for the purpose of studying the Federal Reserve System and the functioning of the Federal reserve banks.

As Mr. Montes de Oca will in all probability wish to visit some, if not all, of the Federal reserve banks, a copy of the Department's letter is being forwarded to the Chairman of the Board of Directors of each Federal reserve bank, with the request that they be as helpful as possible to Mr. Montes de Oca in the conduct of his studies.

Respectfully,

(Signed) Eugene Meyer

Governor.

EMM/rkt

C O P Y

X-7098-b

DEPARTMENT OF STATE

WASHINGTON

In reply refer to
DP 033.1211 Montes de Oca, Luis/1

February 15, 1932

The Honorable

The Secretary of the Treasury.

Sir:

The Department is in receipt of a note from the Mexican Ambassador in Washington in which he states that the President of Mexico has commissioned Mr. Luis Montes de Oca, until very recently Secretary of the Treasury and Public Credit, to visit this country for the purpose of studying our Federal Reserve System and the functioning of our Federal Reserve Banks.

Feeling confident that your Department will extend every courtesy to Mr. Montes de Oca in the carrying out of his mission, I would be obliged if I might be able to assure the Mexican Ambassador that every facility will be afforded Mr. Montes de Oca by the proper Departments in his study of American banking systems.

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It may be remembered that in 1927 Mr. Montes de Oca, then Comptroller General of Mexico, visited the United States as the head of a commission to study a number of administrative departments of the United States of America in connection with the safeguarding of the funds and property of the Federal and State Governments.

Very truly yours,

For the Secretary of State:

(S) James Grafton Rogers

Assistant Secretary.