

FEDERAL RESERVE BOARD
STATEMENT FOR THE PRESS

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For immediate release.

February 16, 1932.

The first meeting of the Federal Advisory Council for 1932 was held on Tuesday, February 16. The members of the Council are:

- Federal Reserve District No. 1: Thomas M. Steele, of New Haven, Conn.
- No. 2. Robert H. Treman, of Ithaca, New York.
- No. 3. Howard A. Loeb, of Philadelphia, Pa.
- No. 4. J. A. House, of Cleveland, Ohio.
- No. 5. Howard Bruce, of Baltimore, Md.
- No. 6. John K. Ottley, of Atlanta, Ga.
- No. 7. Melvin A. Traylor, of Chicago, Ill.
- No. 8. Walter W. Smith, of St. Louis, Mo.
- No. 9. Theodore Wold, of Minneapolis, Minn.
- No. 10. Walter S. McLucas, of Kansas City, Mo.
- No. 11. Joseph H. Frost, of San Antonio, Texas.
- No. 12. Henry M. Robinson, of Los Angeles, Calif.

Walter W. Smith was elected President and Melvin A. Traylor was elected Vice President. These officers as ex-officio members and Messrs. Treman, Loeb, Ottley and McLucas will comprise the Executive Committee. Walter Lichtenstein was appointed Secretary of the Council.