

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-7088

February 12, 1932.

SUBJECT: Expense, Main Lines, Leased Wire System,  
January, 1932.

Dear Sir:

Enclosed herewith you will find two mimeographed statements, X-7088-a and X-7088-b, covering in detail operations of the main lines, Leased Wire System, during the month of January, 1932.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINES  
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF JANUARY, 1932.

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal reserve bank business	Percent of total bank business (*)
Boston	30,315	3,665	33,980	3.49
New York	172,943	-	172,943	17.79
Philadelphia	36,805	3,170	39,975	4.11
Cleveland	69,222	2,883	72,105	7.42
Richmond	63,839	3,416	67,255	6.92
Atlanta	59,030	8,041	67,071	6.90
Chicago	101,740	3,981	105,721	10.87
St. Louis	82,188	3,285	85,473	8.79
Minneapolis	38,239	6,067	44,306	4.56
Kansas City	84,886	3,698	88,584	9.11
Dallas	68,325	17,076	85,401	8.78
San Francisco	103,986	5,471	109,457	11.26
Total	911,518	60,753	972,271	100.00
F. R. Board business . . . . .			278,973	1,251,244
Treasury Department business Incoming and Outgoing . . . . .				157,994
Total words transmitted over main lines. . . . .				1,409,238

(\*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statements(X-7088-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2 - 4, 1925.

REPORT OF EXPENSE MAIN LINES  
FEDERAL RESERVE LEASED WIRE SYSTEM, JANUARY, 1932.

Name of bank	Operators' salaries	Operators' overtime	Wire rental	Total expenses	Pro rata share of total expenses	Credits	Payable to Federal Reserve Board
Boston	\$260.00	\$2.00	\$ -	\$262.00	\$720.58	\$262.00	\$458.58
New York	1,134.46	2.00	-	1,136.46	3,673.12	1,136.46	2,536.66
Philadelphia	225.00	-	-	225.00	848.60	225.00	623.60
Cleveland	306.66	-	-	306.66	1,532.02	306.66	1,225.36
Richmond	190.00	-	230.00 (&)	420.00	1,428.78	420.00	1,008.78
Atlanta	270.00	-	-	270.00	1,424.65	270.00	1,154.65
Chicago	3,690.51 (#)	2.00	-	3,692.51	2,244.34	3,692.51	1,448.17 (*)
St. Louis	195.00	1.00	-	196.00	1,814.88	196.00	1,618.88
Minneapolis	200.00	-	-	200.00	941.51	200.00	741.51
Kansas City	287.50	-	-	287.50	1,880.95	287.50	1,593.45
Dallas	251.00	-	-	251.00	1,812.82	251.00	1,561.82
San Francisco	380.00	-	-	380.00	2,324.87	380.00	1,944.87
Federal Reserve Board	-	-	15,627.09	15,627.09	-	-	-
Total	\$7,390.13	\$7.00	\$15,857.09	\$23,254.22	\$20,647.12	\$7,627.13	\$14,468.16
				2,607.10(a)			1,448.17 (b)
				\$20,647.12			\$13,019.99

(&) Main line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(\*) Credit.

(a) Received \$2,507.68 from Treasury Department, \$35.69 from Federal Farm Loan Bureau and \$63.73 from Federal Farm Board covering business for the month of January, 1932.

(b) Amount reimbursable to Chicago.