

X-7076

F E D E R A L R E S E R V E B O A R D

## STATEMENT FOR THE PRESS

For release at 4:00 p.m.

January 27, 1932.

The Federal Reserve Board announces that the Federal Reserve Bank of Dallas has established a rediscount rate of  $3\frac{1}{2}$  per cent on all classes of paper of all maturities, effective January 28, 1932.