

FEDERAL RESERVE BOARD ANNOUNCEMENT  
WEEK ENDED JANUARY 22, 1932.

CHANGES IN STATE BANK MEMBERSHIP

<u>Dis-</u> <u>trict</u>		<u>Capital</u>	<u>Date</u>
<u>Admitted to Membership:</u>			
None.			
<u>Absorption of Nonmember:</u>			
1	Manchester Trust Co., South Manchester, Conn., member,	\$200,000	1-4-32
	absorbed Home Bank & Trust Co., nonmember, . . . . .	50,000	
7	Monticello State Bank, Monticello, Iowa, member, . . . . .	200,000	12-30-31
	Absorbed Lovell State Bank of Monticello, nonmember, . . . . .	200,000	
10	Sundance State Bank, Sundance, Wyo., member. . . . .	25,000	1- 9-32
	absorbed American State Bank, Moorcroft, Wyo. nonmember, . . . . .	10,000	
12	First State Bank, Gresham, Ore., member, . . . . .	30,000	1-16-32
	absorbed Bank of Gresham, Ore., nonmember, . . . . .	15,000	
<u>Consolidations:</u>			
1	Sagamore Trust Co., Lynn, Mass., member, . . . . .	200,000	1-20-32
	consolidated with the Security Trust Co., member, . . . . .	200,000	
	under charter and title of latter. . . . .	200,000	
7	Story County Trust & Savings Bank, Ames, Iowa, member, . . . . .	50,000	1- 2-32
	consolidated with Union National Bank of Ames, . . . . .	100,000	
	under new charter and title, "Union Story Trust & Savings Bank", nonmember.		
<u>Closed:</u>			
6	Southern Bank & Trust Co., Birmingham, Ala., . . . . .	500,000	1-22-32
7	Depositors State Bank, Chicago, Ill., . . . . .	400,000	1-16-32
12	Bank of Southwestern Oregon, Marshfield, Ore., . . . . .	100,000	1-18-32

PERMISSION GRANTED TO EXERCISE TRUST POWERS

4	Union National Bank, Youngstown, Ohio. (Limited powers)	1-16-32
7	National Bank of Logansport, Indiana. (Full powers)	1-20-32