

FEDERAL RESERVE BOARD ANNOUNCEMENT
WEEK ENDED JANUARY 15, 1932.

CHANGES IN STATE BANK MEMBERSHIP

<u>Dis- trict</u>		<u>Capital</u>	<u>Date</u>
<u>Admitted to Membership:</u>			
None.			
<u>Absorption of Nonmember:</u>			
3	Atlantic Safe Deposit & Trust Co., Atlantic City, N. J. member	\$300,000	12-28-31
	absorbed the following nonmembers:		
	Guarantee Trust Co.,	600,000	
	Marine Trust Co.,	200,000	
	Neptune Trust Co.,	200,000	
	and changed its title to Guarantee Trust Co.	1,000,000	
3	Wayne County Savings Bank, Honesdale, Pa., member,	250,000	12-12-31
	absorbed Waymart State Bank, Waymart, Pa., nonmember,	50,000	
3	Pennsylvania Co. for Insurance on Lives & Granting Annuities, Philadelphia, Pa., member,	8,400,000	12-28-31
	absorbed Continental-Equitable Title & Trust Co., nonmember,	1,000,000	
3	Wilkes-Barre Deposit & Savings Bank, Wilkes Barre, Pa. member,	499,000	1-12-32
	absorbed North End State Bank, nonmember,	50,000	
7	Bank of Sturgeon Bay, Sturgeon Bay, Wisc.,	200,000	11-18-31
	absorbed State Bank of Maplewood, nonmember,	30,000	
<u>Absorption by National Bank:</u>			
10	Park County Bank, Powell, Wyoming, member,	25,000	1- 5-32
	absorbed by First National Bank of Powell,	35,000	
<u>Consolidation of State Members:</u>			
1	Bank of Commerce & Trust Co., Boston, Mass., member,	1,000,000	12-31-31
	United States Trust Co., member,	2,500,000	
	consolidated under charter and title of latter		
4	Midland Bank, Cleveland, Ohio, member,	4,000,000	1-11-32
	Cleveland Trust Co., member,	13,800,000	
	consolidated under charter and title of latter		
<u>Closed:</u>			
2	West Orange Trust Co., West Orange, N. J.	250,000	1-15-32
12	Farmers & Merchants Bank, Provo, Utah,	100,000	1-12-32

PERMISSION GRANTED TO EXERCISE TRUST POWERS

11	San Angelo National Bank, San Angelo, Texas. (Full Powers)	1- 6-32
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