

FEDERAL RESERVE BOARD ANNOUNCEMENT
WEEK ENDED JANUARY 8, 1932.

CHANGES IN STATE BANK MEMBERSHIP:

<u>Dis-</u> <u>trict</u>		<u>Capital</u>	<u>Date</u>
<u>Admitted to Membership:</u>			
6	Georgia Railroad Bank & Trust Co., Augusta, Ga.,	\$1,000,000	1- 6-32
<u>Absorption of National Bank:</u>			
4	Cleveland Trust Co., Cleveland, Ohio, member,	13,800,000	10- 6-31
	absorbed First National Bank, Willoughby, Ohio, . . .	100,000	
<u>Absorption of Nonmember:</u>			
2	Montclair Trust Co. Montclair, N. J., member,	1,250,000	12-26-31
	absorbed Mountain Trust Co., Montclair, N. J., nonmem.	200,000	
<u>Absorbed by National Bank:</u>			
2	Rockland County Trust Co., Nyack, N. Y., member, . . .	200,000	12-23-31
	absorbed by Nyack National Bank of Nyack	200,000	
<u>Consolidations:</u>			
4	Merchants Trust Co, Greensburg, Pa., member,	300,000	12-31-31
	Union Trust Co., member	400,000	
	First National Bank, Greensburg, Pa.,	150,000	
	Consolidated under charter of latter and title of First National Bank & Trust Co.,	400,000	
7	Guardian Detroit Bank, Detroit, Mich., member,	5,000,000	12-31-31
	National Bank of Commerce, Detroit, Mich.,	5,000,000	
	Consolidated under the charter of the latter and title of Guardian National Bank of Commerce.	10,000,000	
7	Peoples Wayne County Bank, Detroit, Mich., member, . .	15,000,000	12-31-31
	First National Bank in Detroit,,	7,500,000	
	Consolidated under charter of the latter and title of First Wayne National Bank	25,000,000	
<u>Voluntary Withdrawal:</u>			
9	Central State Bank, White Sulphur Springs, Mont. . . .	30,000	12-15-31
<u>Closed:</u>			
8	Mount Olive State Bank, Mount Olive, Ill.,	50,000	1- 7-32
8	Central Trust Co., Owensboro, Ky.,	400,000	1- 2-32
12	State Bank of Payson, Payson, Utah,	50,000	1- 2-32
<u>PERMISSION GRANTED TO EXERCISE TRUST POWERS:</u>			
11	San Angelo National Bank, San Angelo, Texas, (Full powers)		1- 6-32
1	Thomaston National Bank, Thomaston, Maine. (Limited powers)		12-23-31