

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

November 24, 1931.

B-575.

SUBJECT: 1932 Budget for Federal reserve bank

Dear Sir:

In accordance with the usual practice a statement of the budget approved for the head office and each of its branches, if any, for the calendar year 1932 should be forwarded to the Federal Reserve Board as soon after January 1 as practicable.

The budget statement as submitted to the Board should be prepared in accordance with the sample form attached hereto and should show totals for each separate unit (department, function, division, section or expense unit) for which separate figures are shown in the budget approved by the bank's budget committee.

Very truly yours,

Chester Morrill,  
Secretary.

Enclosure

TO CHAIRMAN OF EACH FEDERAL RESERVE BANK\*