

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

July 13, 1931.
B-415.

SUBJECT: Gold holdings of Federal Reserve Banks.

Dear Sir:

In following credit developments in the various Federal reserve districts, we find it desirable to have promptly each week more detailed information regarding the composition of gold holdings of the Federal reserve banks. Accordingly, it will be appreciated if, beginning with July 22, you will discontinue code BIRR in your weekly form 34 telegram and wire instead the amount of the bank's holdings of gold certificates against code BILL, of United States gold coin against code BOON and of gold bullion and foreign gold coin against code BUFF.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.

TO ALL FEDERAL RESERVE AGENTS*