

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-7045

December 17, 1931.

SUBJECT: Expense, Main Lines, Leased Wire System,
November, 1931.

Dear Sir:

Enclosed herewith you will find two mimeographed statements, X-7045-a and X-7045-b, covering in detail operations of the main lines, Leased Wire System, during the month of November, 1931.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINES
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF NOVEMBER, 1931.

From	Business reported by banks	Words sent by New York charge-able to other F. R. Banks (1)	Net Federal reserve bank business	Percent of total bank business (*)
Boston	24,281	2,563	26,844	3.30
New York	133,723	-	133,723	16.41
Philadelphia	28,926	1,846	30,772	3.78
Cleveland	64,397	2,754	67,151	8.24
Richmond	53,760	1,805	55,565	6.82
Atlanta	50,958	5,999	56,957	6.99
Chicago	85,755	3,013	88,768	10.89
St. Louis	64,864	1,835	66,699	8.19
Minneapolis	31,798	6,285	38,083	4.67
Kansas City	77,419	2,462	79,881	9.80
Dallas	65,824	13,046	78,870	9.68
San Francisco	87,483	4,035	91,518	11.23
Total	769,188	45,643	814,831	100.00
F. R. Board business			281,048	1,095,879
Treasury Department business Incoming and Outgoing				<u>92,088</u>
Total words transmitted over main lines.				1,187,967

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-7045-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2 - 4, 1925.

REPORT OF EXPENSE MAIN LINES
FEDERAL RESERVE LEASED WIRE SYSTEM, NOVEMBER, 1931.

Name of bank	Operators' salaries	Operators' overtime	Wire rental	Total expenses	Pre rata share of total expenses	Credits	Payable to Federal Reserve Board
Boston	\$260.00	\$ -	\$ -	\$260.00	\$704.46	\$260.00	\$444.46
New York	1,134.15	-	-	1,134.15	3,503.06	1,134.15	2,368.91
Philadelphia	225.00	-	-	225.00	806.92	225.00	581.92
Cleveland	306.66	-	-	306.66	1,759.00	306.66	1,452.34
Richmond	225.00	-	230.00 (&)	455.00	1,455.87	455.00	1,000.87
Atlanta	270.00	-	-	270.00	1,492.17	270.00	1,222.17
Chicago	3,599.20 (#)	5.00	-	3,604.20	2,324.70	3,604.20	1,279.50 (*)
St. Louis	200.00	-	-	200.00	1,748.33	200.00	1,548.33
Minneapolis	200.00	-	-	200.00	996.91	200.00	796.91
Kansas City	278.50	-	-	278.50	2,092.02	278.50	1,813.52
Dallas	251.00	1.50	-	252.50	2,066.40	252.50	1,813.90
San Francisco	380.00	-	-	380.00	2,397.28	380.00	2,017.28
Federal Reserve Board	-	-	15,574.93	15,574.93	-	-	-
Total	\$7,329.51	\$6.50	\$15,804.93	\$23,140.94	\$21,347.12	\$7,566.01	\$15,060.61
				1,793.82(a)			1,279.50 (b)
				\$21,347.12			\$13,781.11

(&) Main line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(*) Credit.

(a) Received \$1,793.82 from Treasury Department covering business for the month of November, 1931.

(b) Amount reimbursable to Chicago.