

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARDX-7041
December 9, 1931.

SUBJECT: Code words to cover telegraphic transactions
in Treasury Certificates of Indebtedness and
Treasury Notes.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code words have been designated to cover new issues of Treasury Certificates of Indebtedness and Treasury Notes:

- "NOWHIP" 2 3/4% Treasury certificates of indebtedness,
Series TJ-1932, to be dated December 15, 1931,
due June 15, 1932.
- "NOWHIRE" 3% Treasury certificates of indebtedness,
Series TS2-1932, to be dated December 15,
1931, due September 15, 1932.
- "NOWHUFF" 3 1/4% Treasury notes, Series 1932, to be
dated December 15, 1931, due December 15, 1932.

The code words "NOWHIP" and "NOWHIRE" should be inserted in the Federal reserve telegraph code book, following the supplemental code word "NOWHINT" on page 172, while the code word "NOWHUFF" should follow the code word "NOWHOUSE" on page 172.

Very truly yours,

J. C. Noell,
Assistant Secretary.

TO GOVERNORS OF ALL F. R. BANKS.