

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-7036

November 27, 1931.

SUBJECT: Date of closing of polls and of mailing of ballots
in elections of Class A and Class B directors.

Dear Sir:

In connection with the elections of Class A and Class B directors of Federal reserve banks, the question has recently been raised whether the polls should remain open for a period of fifteen days only, or whether the period should be extended for a sufficient number of days to allow for the transmission of the ballots through the mails and the date of closing the polls fixed accordingly.

Before expressing an opinion upon this question, the Federal Reserve Board wishes to secure information as to the practice of each Federal reserve bank; and you are requested, therefore, to advise the Board what is your present practice in this respect and whether this practice has been consistently followed in the past. In this connection also please state whether the lists of candidates are mailed to all voting member banks at the same time, in which event they may reach the banks on different dates, or whether they are mailed at different times according

to a schedule which will cause them to be received by all voting member banks on the same date. If it is your custom to send the lists of candidates to the voting member banks by registered mail, return receipts requested, or to use any other method of obtaining information as to the dates upon which the lists of candidates are actually received by the banks, a statement as to your practice in this regard will be appreciated.

After the information requested on this subject has been received from all Federal reserve banks, the Federal Reserve Board will give consideration to the matter with a view to securing a uniformity of procedure on these points, if this seems desirable. The Board will be glad to have any comments or suggestions which you may care to submit in this connection.

By order of the Federal Reserve Board.

Very truly yours,

Chester Morrill,
Secretary.

TO THE CHAIRMEN OF ALL FEDERAL RESERVE BANKS.