

X-7022

F E D E R A L R E S E R V E B O A R D

## STATEMENT FOR THE PRESS

For release at 4:00 p.m.

November 13, 1931.

The Federal Reserve Board announces that the Federal Reserve Bank of Atlanta has established a rediscount rate of  $3\frac{1}{2}\%$  on all classes of paper of all maturities, effective November 14, 1931.