

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-7015

November 10, 1931.

SUBJECT: Code Word to cover Telegraphic Transactions  
in Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the code word "NOXCULT" has been designated to cover a new issue of Treasury Bills, dated November 16, 1931, and maturing February 15, 1932.

This word should be inserted in the Federal reserve telegraph code book, following the supplemental code word "NOXCUBIT" on Page 172.

Very truly yours,

J. C. Noell,  
Assistant Secretary.

TO GOVERNORS OF ALL F. R. BANKS.