

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-7006

October 28, 1931.

SUBJECT: Code Word to cover Telegraphic Transactions
in Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the code word "NOXCOAL" has been designated to cover a new issue of Treasury Bills, dated November 2, 1931, and maturing February 1, 1932.

This word should be inserted in the Federal reserve telegraph code book, following the supplemental code word "NOXCITED" on Page 172.

Very truly yours,

J. C. Noell,
Assistant Secretary.

TO GOVERNORS OF ALL F. R. BANKS.