## FEDERAL RESERVE BOARD

## WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD **X-**6978

September 25, 1931.

SUBJECT: Code Word to cover Telegraphic Transactions in Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the code word "NOXCENT" has been designated to cover a new issue of Treasury Bills, dated September 30, 1931, and maturing December 30, 1931.

This word should be inserted in the Federal reserve telegraph code book, following the supplemental code word "NOXCEDE", on Page 172.

Very truly yours,

J. C. Noell, Assistant Secretary.

## TO GOVERNORS OF ALL F. R. BANKS.

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