

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6956

September 2, 1931.

Dear Sir:

In the fall of 1930 the Assistant Secretary of State advised the Board that a committee, of which he was a member, had been appointed by the President, in accordance with a resolution of Congress, to prepare recommendations with regard to participation by the United States Government in the Chicago World Fair in 1933, and stated that if the Board considered that it should be represented the committee would appreciate being furnished with a statement outlining a general plan of its exhibit. The Board replied that the scope and details of a Federal Reserve System exhibit would be referred to a committee for study and report, and requested advice as to the space which would be available for a display which would probably be in the nature of an exhibition of charts, illustrating the organization and operation of the Federal Reserve System, and, possibly, if space permitted, a demonstration of certain labor-saving devices employed by the Federal reserve banks in listing checks, sorting currency, counting coin, etc., which would be in line with the theme of the Fair, "A Century of Progress."

The President's committee made its report, and the bill providing for an appropriation and for the appointment of a commissioner and staff to supervise the Government exhibit was presented at the last Congress and defeated, the Board is advised, on a technicality. The bill will again be presented at the forthcoming session of Congress, but until it is approved and the commissioner and staff appointed, no definite allotments of space can be made. It is suggested, however, that the Federal Reserve Board appoint its committee as soon as possible to work out the general character of the Federal Reserve System exhibit, leaving the size of the exhibit to be determined when final allocations of space are made.

It is the thought of the Board that the Federal reserve banks should give some consideration to the matter, and be prepared to submit, for the use of the committee to be appointed, suggestions as to the general nature of the exhibit or specific displays which might be interesting and helpful in developing the theme of the exhibit. The Board would like also to have suggestions as to the personnel of the committee to be appointed. It has had in mind that the committee might consist of a member of its own staff and representatives of several of the Federal reserve banks, probably those who in the past have prepared exhibits for conventions of the American Bankers Association. The Board would be pleased to have both the question of the personnel of the committee and the general character of the exhibit discussed at the forthcoming conference of Federal reserve agents.

By order of the Federal Reserve Board.

Very truly yours,

E. M. McClelland,
Assistant Secretary.

TO ALL F. R. AGENTS.