

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6930

July 21, 1931.

CONFIDENTIAL.

Dear Sir:

There is enclosed herewith copy of Circular Letter No. 652 and copy of a confidential letter addressed to Agents in Charge, issued by the Secret Service Division of the Treasury Department, with regard to a new Counterfeit \$5 Federal Reserve Note on the Federal Reserve Bank of New York. This is for the confidential information of the Federal reserve banks and member banks and in transmitting it to your member banks please caution them against giving the information any publicity whatsoever.

Very truly yours,

E. M. McClelland,
Assistant Secretary.

Enclosures.

TO GOVERNORS OF ALL FEDERAL RESERVE BANKS.

C O P Y

X-6930-a

TREASURY DEPARTMENT
Secret Service Division
Washington

CIRCULAR LETTER
No. 652

July 20, 1931.

NEW COUNTERFEIT.\$5 FEDERAL RESERVE NOTE

On the Federal Reserve Bank of New York, New York; 1928 A Series; check letter "H"; face plate No. 66; back plate number missing; W. O. Woods, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Lincoln,

This counterfeit is printed on two sheets of paper from photo-mechanical plates of good workmanship, the general appearance of which is calculated to deceive the wary handler of currency.

The serial numbering and seal are executed in dull, olive green, the off-color tone being sufficient to excite suspicion. The back is printed in a dark green shade which is also off-color. The delicate detail work involved in the Treasury seal is not perfected in the counterfeit, the lettering and design being barely discernible.

This note is the handiwork of the counterfeiters responsible for the \$5 United States Note described in Circular No. 646. Specimens at hand bear serial numbers A41637092A and A70924163A.

In view of the deceptive quality of this counterfeit, extreme care should be exercised in handling notes of this denomination and variety.

W. H. MORAN,

Chief.

C O P Y

X-6930-b

TREASURY DEPARTMENT
Secret Service Division
Washington

CONFIDENTIAL

To Agents in Charge:

July 20, 1931.

Circular Letter No. 652, herewith enclosed, calls attention to an extremely dangerous counterfeit \$5 note on the Federal Reserve Bank of New York, which is the handiwork of the person or persons responsible for counterfeit \$5 United States Note (#646). The latter note, although equally deceptive, has not circulated actively. Although the #652 counterfeit has appeared with varying serial numbers, it has been ascertained that this note is also carrying serial number A41637092A which number also appeared on \$5 US note (#646). The new counterfeit shows that the maker is not familiar with the numbering system employed at the Bureau of Engraving and Printing, the serial numbers on the #652 note beginning with the letter A, which is the identifying letter of the Federal Reserve Bank of Boston. The letter B precodes the numbering on genuine notes on the Federal Reserve Bank of New York. This information is not included in the general descriptive circular for the reason that it is believed the counterfeiter may see newspaper notices concerning the new note and may change the numbering to coincide with the correct system. You are directed to notify the Federal Reserve Banks and branches of this discrepancy in the new counterfeit and urge the officials to consider this information in confidence. The portraiture in this counterfeit is extremely well executed.

W. H. MORAN,

Chief.