

X-1530

FEDERAL RESERVE BOARD ANNOUNCEMENT
WEEK ENDED DECEMBER 25, 1931

CHANGES IN STATE BANK MEMBERSHIP:

<u>Dis-</u> <u>trict</u>		<u>Capital</u>	<u>Date</u>
<u>Admitted to Membership:</u>			
None.			
<u>Merged with Nonmember:</u>			
2	American Express Bank & Trust Co., New York, N. Y., member, Equitable Trust Co., New York, N. Y., nonmember, Consolidated under the title of the Equitable Trust Co., nonmember (trust business retained; banking business immediately transferred to Chase Nat. Bank).	\$10,000,000 2,000,000	12-19-31
<u>Absorption of National Bank:</u>			
2	Linden Trust Co., Linden, N. J., member, Absorbed Linden National Bank, Linden, N. J.,	200,000 200,000	12-23-31
2	Continental Bank & Trust Co., New York, N. Y., member, Absorbed Industrial National Bank, New York, N. Y., .	4,000,000 1,500,000	12-19-31
6	Bank of Statesboro, Statesboro, Ga., member, Absorbed First National Bank, Statesboro, Ga.,	100,000 100,000	12-23-31
<u>Absorbed by National Bank:</u>			
8	Franklin-American Trust Co., St. Louis, Mo., member, . . Absorbed by First National Bank in St. Louis, Mo., .	2,600,000 12,100,000	12-22-31
<u>Closed:</u>			
2	Seacoast Trust Co., Asbury Park, N. J.,	625,000	12-22-31
5	Franklin Bank, Franklin, W. Va.,	40,000	12-19-31
7	Albion State Bank, Albion, Mich.,	50,000	12-22-31
7	American State Savings Bank, Lansing, Mich.,	750,000	12-22-31
8	Peoples Exchange Bank, Russellville, Ark.,	100,000	12-24-31
12	Hibernia Com'l & Savings Bank, Portland, Oreg.,	500,000	12-19-31

PERMISSION GRANTED TO EXERCISE TRUST POWERS:

None.