

FEDERAL RESERVE BOARD ANNOUNCEMENT

WEEK ENDED SEPTEMBER 4, 1931.

CHANGES IN STATE BANK MEMBERSHIP:

<u>Dis-</u> <u>trict</u>		<u>Capital</u>	<u>Date</u>
<u>Admitted to membership:</u>			
None.			
<u>Absorption of National Bank:</u>			
8	Manufacturers Trust Co., New York, N. Y., member, Absorbed the Brooklyn National Bank,	\$ 27,500,000 1,500,000	8-25-31
<u>Closed:</u>			
7	Bay City Bank, Bay City, Mich.,	400,000	9- 2-31
<u>Absorption of Nonmember:</u>			
7	Chemical State Savings Bank, Midland, Mich., member, Absorbed Peoples State Savings Bank, nonmember,	50,000 50,000	9- 1-31
<u>Absorption by National Bank:</u>			
12	Security State Bank, Odessa, Washington, member, Absorbed by Old National Bank & Union Trust Co., Spokane, Washington,	50,000 1,500,000	8-26-31

PERMISSION GRANTED TO EXERCISE TRUST POWERS:

None.