

FEDERAL RESERVE BOARD ANNOUNCEMENT
WEEK ENDED AUGUST 21, 1931

CHANGES IN STATE BANK MEMBERSHIP:

<u>Dis-</u> <u>trict</u>		<u>Capital</u>	<u>Date</u>
<u>Admitted to Membership:</u>			
None.			
<u>Consolidation of State Members:</u>			
2	Midwood Trust Co., Brooklyn, N. Y., member, . . . Manufacturers Trust Co., New York, N. Y., member, Consolidated under charter and title of latter.	\$1,000,000 1,000,000	8-11-31
<u>Closed:</u>			
4	Commerce Guardian Trust & Savings Bank, Toledo, O.	1,400,000	8-17-31
4	Union Savings & Trust Co., Warren, O.,	550,000	8-20-31
7	Citizens State Bank, Big Rapids, Mich.,	50,000	8-21-31
7	Peoples State Savings Bank, Britton, Mich.,	25,000	8-20-31
<u>Absorption of Nonmembers:</u>			
5	American Bank & Trust Co., Richmond, Va., member, absorbed Richmond Trust Co., nonmember,	3,500,000 500,000	8-17-31
7	Alpena Trust & Savings Bank, Alpena, Mich., member, absorbed Montmorency County Savings Bank, Hillman, Mich., nonmember,	400,000 20,000	8- 5-31
10	Fidelity State Bank, Aurora, Nebr., member, absorbed Giltner State Bank, Giltner, Nebr., nonmember,	50,000 25,000	7-25-31
<u>PERMISSION GRANTED TO EXERCISE TRUST POWERS:</u>			
4	Logan National Bank & Trust Co., New Kensington, Pa. (Limited powers)		8-14-31
6	Florida National Bank & Trust Co. in Miami, Fla. (Full powers)		8-14-31