

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

April 23, 1931
B-323

SUBJECT: Branch, Group, and Chain Banking,
December 31, 1930.

Dear Sir:

Enclosed herewith is a memorandum recently submitted to the Board on the above subject. While the memorandum is marked "Not for publication," it is expected that an article summarizing the statistics on this subject will be printed in a forthcoming issue of the Federal Reserve Bulletin.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.

Enclosure

TO ALL FEDERAL RESERVE AGENTS*