

January 14, 1931.
B-215.

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO THE FEDERAL RESERVE BOARD
SUBJECT: Debits to Individual Accounts.

Dear Sir:

In compiling monthly figures of debits to individual accounts from weekly reports received in 1931, the figures for each city for those weeks which do not fall entirely within a given month will, as in the past, be prorated on the basis of actual business days. By reference to data available at the Board's offices we find that the report weeks in 1931 which begin in one month and end in another, i.e., the report weeks for which the figures must be prorated between two months, contain the following days observed as holidays in the states specified:

MARCH 2 - Texas

MAY 30 - District of Columbia and all states except Alabama, Georgia, Louisiana, Mississippi, North Carolina, South Carolina.

JUNE 3 - Alabama, Florida, Georgia, Louisiana, Mississippi, South Carolina, Tennessee, Texas, Virginia.

AUGUST 1 - Colorado

OCTOBER 31 - Nevada

NOVEMBER 2 - Louisiana (in cities and towns where population exceeds 6,000)

NOVEMBER 3 - New Jersey, New York, Pennsylvania, Virginia

NOVEMBER 26 - All states and the District of Columbia

JANUARY 1, 1932 - All states and the District of Columbia

In case the above list is not correct for any of the states in your district or there are any additional holidays observed locally by cities for which debits figures are published by the Board, it will be appreciated if you will furnish the Board with a corrected list at your early convenience.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.

TO ALL F. R. AGENTS*