

FEDERAL RESERVE BOARD

WASHINGTON

January 7, 1931

B-207

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

SUBJECT: Bank Suspensions during 1930.

Dear Sir:

There is enclosed herewith a list of member and nonmember banks reported to the Board as having suspended operations during the month of December and of banks previously suspended which resumed business during the same month. The statement also includes any corrections made in the lists previously sent to you. It will be appreciated if you will, as usual, check the data pertaining to your district against your records and advise the Board as soon as practicable whether or not any corrections or additions are necessary therein.

There are also enclosed for your information copies of tables which will appear in the forthcoming January issue of the Federal Reserve Bulletin, summarizing bank suspensions during 1930, by districts and by states. The number of bank suspensions and the number of suspended banks reopened during the year 1930, in each state in your district, according to our records was as follows:

<u>State</u>	<u>Banks Suspended</u>				<u>Total</u>	<u>Banks Reopened</u>
	<u>National</u>	<u>State Mem.</u>	<u>Nonmember</u>	<u>Private</u>		

It will be appreciated if you will kindly have the above figures checked against your records and advise us whether or not they are in agreement therewith. In notifying us of differences, kindly give the name, location, capital, and deposits of each bank which should be added or eliminated. The names of the banks included in the above summary may be ascertained by referring to the lists of bank suspensions furnished to you for checking purposes each month, as the summary is based on such monthly statements after taking into consideration the corrections therein which are regularly shown on the last page of the statements.

Very truly yours,

E. L. Smead, Chief,
Division of Bank Operations.

Enclosure

LETTER TO ALL FEDERAL RESERVE AGENTS*