

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6905

June 5, 1931.

SUBJECT: Code word to cover telegraphic trans-
actions in 3-1/8% Treasury Bonds of
1946 - 1949.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the code word "NOWCEASE" has been designated to cover the new issue of 3-1/8% Treasury Bonds of 1946 - 1949.

This code word should be inserted in the Federal reserve telegraph code book, following the supplemental code word "NOWCABAL" on page 172.

Very truly yours,

J. C. Noell,
Assistant Secretary.

TO GOVERNORS OF ALL F. R. BANKS.