

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6894

May 21, 1931.

SUBJECT: Expense, Main Line, Leased Wire System,
April, 1931.

Dear Sir:

Enclosed herewith you will find two mimeographed statements, X-6894-a and X-6894-b, covering in detail operations of the main line, Leased Wire System, during the month of April, 1931.

Please credit the amount payable by your bank in the general account, Treasurer, U. S., on your books, and issue C/D Form 1, National Banks, for account of "Salaries and Expenses, Federal Reserve Board, Special Fund", Leased Wire System, sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

TO GOVERNORS OF ALL F. R. BANKS EXCEPT CHICAGO.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF APRIL, 1931.

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal reserve bank business	Percent of total bank business (*)
Boston	26,434	3,171	29,605	3.46
New York	118,447	-	118,447	13.85
Philadelphia	31,020	1,542	32,562	3.81
Cleveland	79,790	3,157	82,947	9.70
Richmond	57,647	2,371	60,018	7.02
Atlanta	58,152	9,948	68,100	7.96
Chicago	94,267	4,562	98,829	11.56
St. Louis	71,777	3,357	75,134	8.78
Minneapolis	30,839	3,674	34,513	4.04
Kansas City	74,796	2,989	77,785	9.09
Dallas	64,280	12,029	76,309	8.92
San Francisco	96,722	4,315	101,037	11.81
Total	804,171	51,115	855,286	100.00
F. R. Board business			300,055	1,155,341
Treasury Department business Incoming and Outgoing				122,070
Total words transmitted over main lines.				1,277,411

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-6894-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2 - 4, 1925.

REPORT OF EXPENSE MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM, APRIL, 1931.

Name of bank	Operators' salaries	Operators' overtime	Wire rental	Total expenses	Pro rata share of total expenses	Credits	Payable to Federal Reserve Board
Boston	\$260.00	\$5.00	\$ -	\$265.00	\$732.30	\$265.00	\$467.30
New York	1,134.15	-	-	1,134.15	2,931.33	1,134.15	1,797.18
Philadelphia	225.00	-	-	225.00	806.38	225.00	581.38
Cleveland	306.66	-	-	306.66	2,052.99	306.66	1,746.33
Richmond	190.00	-	230.00 (&)	420.00	1,485.77	420.00	1,065.77
Atlanta	270.00	-	-	270.00	1,684.72	270.00	1,414.72
Chicago	3,693.50 (#)	3.00	-	3,696.50	2,446.66	3,696.50	1,249.84 (*)
St. Louis	195.00	-	-	195.00	1,858.27	195.00	1,663.27
Minneapolis	200.00	-	-	200.00	855.06	200.00	655.06
Kansas City	287.50	-	-	287.50	1,923.89	287.50	1,636.39
Dallas	251.00	-	-	251.00	1,887.90	251.00	1,636.90
San Francisco	380.00	-	-	380.00	2,499.57	380.00	2,119.57
Federal Reserve Board	-	-	15,770.25	15,770.25	-	-	-
Total	\$7,392.81	\$8.00	\$16,000.25	\$23,401.06	\$21,164.84	\$7,630.81	\$14,783.87
				<u>2,236.22(a)</u>			<u>1,249.84 (b)</u>
				<u>\$21,164.84</u>			<u>\$13,534.03</u>

(&) Main line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(*) Credit.

(a) Received \$2,236.22 from Treasury Department covering business for the month of April, 1931.

(b) Amount reimbursable to Chicago.