

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6889

May 13, 1931.

SUBJECT: Code Words to Cover Telegraphic Transactions
in Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code words have been designated to cover new issues of Treasury Bills:

"NOXBEGGING" Series dated May 18, 1931,
and maturing July 17, 1931.

"NOXBELT" Series dated May 18, 1931,
and maturing August 17, 1931.

These words should be inserted in the Federal reserve telegraph code book, following the supplemental code word "NOXBEAKER" on page 172.

Very truly yours,

J. C. Noell,
Assistant Secretary.

TO GOVERNORS OF ALL F. R. BANKS.