

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6871

April 22, 1931.

Dear Sir:

The Federal Reserve Board is interested in knowing the degree of promptness with which the Federal reserve banks are now able to serve member banks, and in this connection would like to have you furnish it with the following information:

1. The name, location, and loans and investments as of March 25, 1931, of each member bank in your district which is not within overnight mail time from the Federal reserve bank or one of its branches, if any.
2. A map showing by colored lines the boundary of the territory (banking points) in your district which is within overnight mail time from (a) the Federal reserve bank and (b) each branch, if any.

By overnight mail time is meant that items placed in the mail by member banks after the close of business reach the Federal reserve bank or branch in time for clearing the following morning.

It is suggested that the map furnished the Board show the head office and branch zones and the names of the principal cities and towns in the district and that it be of relatively small size, say from 18 to 24 inches in length. A photostatic copy of an existing map or any inexpensive map which is available to the bank will be satisfactory to the Board for this purpose.

It is appreciated, of course, that in certain districts the colored lines showing the areas within overnight mail time from the head office and each branch will intersect, inasmuch as some banking points are within overnight mail time from more than one Federal reserve office.

It is quite probable that in a few cases member banks which are normally within overnight mail time will not be within overnight mail time during the daylight saving period. If so, such banks should be listed as not within overnight mail time and designated by an asterisk.

Very truly yours,

E. M. McClelland,
Assistant Secretary.

TO ALL F. R. AGENTS.