

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARD

X-6869

April 22, 1931.

SUBJECT: Code Word to Cover Telegraphic  
Transactions in Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the code word "NOXBAYHEAD" has been designated to cover a new issue of Treasury Bills, dated April 27, 1931, and maturing July 27, 1931.

This word should be inserted in the Federal reserve telegraph code book, following the supplemental code word "NOXBAND" on page 172.

Very truly yours,

J. C. Noell,  
Assistant Secretary.

TO GOVERNORS OF ALL F. R. BANKS.