

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6861

April 15, 1931.

SUBJECT: Revised Code Word Covering Treasury
Certificates of Indebtedness, Series
TD2-1931.

Dear Sir:

This letter will confirm the telegram sent to governors
of all Federal reserve banks today, as follows:

"Referring to Board's Circular letter X-6857 of
April 9th, subject "Code word covering Treasury
Certificates TD2-1931". In order to avoid con-
fusion with words previously issued, code word
"NOWHIM" is cancelled and you are requested to
substitute therefor word "NOWHINGE", repeat,
"NOWHINGE", to cover series TD2-1931, dated April
15, due December 15, 1931. This substitution to
be effective noon, Eastern standard time, today.
Kindly notify branches. Letter of confirmation
follows."

This substitution is necessary because of the confusion
resulting from similarity of telegraphic symbols between the
words "NOWHILL" and "NOWHIM", the first day's transactions
having resulted in several errors.

Very truly yours,

J. C. Noell,
Assistant Secretary.

TO GOVERNORS OF ALL F. R. BANKS.