

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6850

April 1, 1931.

SUBJECT: Code words to cover telegraphic transactions in Treasury Bills.

Dear Sir:

In connection with telegraphic transactions in Government securities between Federal reserve banks, the following code words have been designated to cover new issues of Treasury Bills:

"NOXBALERS" Series dated April 2, 1931
and maturing July 1, 1931.

"NOXBAND" Series dated April 3, 1931
and maturing July 2, 1931.

These words should be inserted in the Federal reserve telegraph code book, following the supplemental code word "NOXBADY", on page 172.

Very truly yours,

J. C. Noell,
Assistant Secretary.

TO GOVERNORS OF ALL F. R. BANKS.