

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-5832

March 5, 1931.

SUBJECT: Code words to cover telegraphic transactions
in new issues of Treasury Certificates of In-
debtedness, Series TS2-1931 and TM-1932.

Dear Sir:

In connection with telegraphic transactions in
Government securities between Federal reserve banks,
the following code words have been designated to cover
new issues of Treasury Certificates of Indebtedness, as
follows:

"NOWHIKE", Series TS2-1931, dated March 16,
1931, due September 15, 1931.

"NOWHILL", Series TM-1932, dated March 16,
1931, due March 15, 1932.

These code words should be inserted in the Federal
reserve telegraph code book, following the supplemental
code word "NOWHIGH", on page 172.

Very truly yours,

J. C. Noell,
Assistant Secretary.

TO GOVERNORS OF ALL F. R. BANKS.