

FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO
THE FEDERAL RESERVE BOARD

X-6799

January 16, 1931.

SUBJECT: Expense, Main Line, Leased Wire System,
December, 1930.

Dear Sir:

Enclosed herewith you will find two mimeo-
graph statements, X-6799-a and X-6799-b, covering
in detail operations of the main line, Leased Wire
System, during the month of December, 1930.

Please credit the amount payable by your
bank in the general account, Treasurer, U. S., on
your books, and issue C/D Form 1, National Banks,
for account of "Salaries and Expenses, Federal Re-
serve Board, Special Fund", Leased Wire System,
sending duplicate C/D to the Federal Reserve Board.

Very truly yours,

Fiscal Agent.

Enclosures.

To Governors of all F. R. Banks except Chicago.

REPORT SHOWING CLASSIFICATION AND NUMBER OF WORDS TRANSMITTED OVER MAIN LINE
OF THE FEDERAL RESERVE LEASED WIRE SYSTEM FOR THE MONTH OF December, 1930.

From	Business reported by banks	Words sent by New York chargeable to other F. R. Banks (1)	Net Federal Reserve Bank business	Percent of total bank business (*)
Boston	30,517	4,629	35,146	3.41
New York	150,834	-	150,834	14.65
Philadelphia	38,593	2,787	41,380	4.02
Cleveland	91,929	4,413	96,342	9.36
Richmond	66,032	4,076	70,108	6.81
Atlanta	70,065	10,025	80,090	7.78
Chicago	111,590	5,162	116,752	11.34
St. Louis	102,726	4,172	106,898	10.39
Minneapolis	38,559	4,756	43,315	4.21
Kansas City	88,278	4,289	92,567	8.99
Dallas	71,775	12,841	84,616	8.22
San Francisco	105,599	5,775	111,374	10.82
Total	966,497	62,925	1,029,422	100.00
F. R. Board business			320,905	1,350,327
Treasury Department business Incoming and Outgoing				166,126
Total words transmitted over main lines.				1,516,453

(*) These percentages used in calculating the pro rata share of leased wire expense as shown on the accompanying statement (X-6799-b).

(1) Number of words sent by New York to other F. R. Banks for their sole benefit charged to banks indicated in accordance with action taken at Governors' Conference November 2 - 4, 1925.

REPORT OF EXPENSE MAIN LINE
FEDERAL RESERVE LEASED WIRE SYSTEM, DECEMBER, 1930.

X-6799-b

Name of Bank	Operators' Salaries	Operators' Overtime	Wire Rental	Total Expenses	Pro Rata Share of Total Expenses	Credits	Payable to Federal Reserve Board
Boston	\$ 260.00	\$ -	\$ -	\$ 260.00	\$ 711.86	\$ 260.00	\$ 451.86
New York	1,129.46	-	-	1,129.46	3,058.27	1,129.46	1,923.81
Philadelphia	225.00	-	-	225.00	839.20	225.00	614.20
Cleveland	306.66	-	-	306.66	1,953.95	306.66	1,647.29
Richmond	225.00	-	230.00(&)	455.00	1,421.63	455.00	966.63
Atlanta	270.00	-	-	270.00	1,624.12	270.00	1,354.12
Chicago	3,690.00(#)	6.00	-	3,696.00	2,367.29	3,696.00	1,328.71(*)
St. Louis	195.00	4.00	-	199.00	2,168.97	199.00	1,969.97
Minneapolis	200.00	-	-	200.00	878.86	200.00	678.86
Kansas City	287.50	-	-	287.50	1,876.71	287.50	1,589.21
Dallas	251.00	.75	-	251.75	1,715.97	251.75	1,464.22
San Francisco	380.00	-	-	380.00	2,258.74	380.00	1,878.74
Federal Reserve Board	-	-	15,783.44	15,783.44	-	-	-
Total	\$ 7,419.62	\$ 10.75	\$ 16,013.44	\$ 23,443.81	\$ 20,875.57	\$ 7,660.37	\$ 14,543.91
				2,568.24(a)			1,328.71(b)
				<u>\$ 20,875.57</u>			<u>\$ 13,215.20</u>

(&) Main Line rental, Richmond-Washington.

(#) Includes salaries of Washington operators.

(*) Credit.

(a) Received \$2,568.24 from Treasury Department covering business for the month of December, 1930.

(b) Amount reimbursable to Chicago.