

## FEDERAL RESERVE BOARD

WASHINGTON

ADDRESS OFFICIAL CORRESPONDENCE TO  
THE FEDERAL RESERVE BOARDOctober 4, 1930.  
St. 6748.SUBJECT: Debits to Individual Accounts  
for Each Reporting Bank.

Dear Sir:

One of the studies being conducted by the System's Committee on Bank Reserves relates to the turnover in deposits. Existing figures of debits to individual accounts have helped materially in this connection but such figures in the aggregate are not sufficient for the Committee's purposes.

The Committee's study would be greatly facilitated if it had available debit figures for individual reporting banks for use along with deposit figures now available for such banks, in determining the deposit turnover in different classes of banks and in banks in different localities. It will be appreciated, therefore, if you will ask the clearing house managers, or others in your district who furnish you with the aggregate debit figures each week, to give you the figures for each individual bank, in addition to the aggregate figures now being reported, for the four weekly periods beginning Thursday, October 23, and ending Wednesday, November 19. Care should, of course, be taken to see that the mailing of these figures for individual banks does not delay the transmission of the city totals to the Board for use in the weekly press statement.

Your cooperation in obtaining these figures for the Committee will be greatly appreciated.

Very truly yours,

E. L. Smead, Chairman,  
Committee on Bank Reserves.

TO ALL FEDERAL RESERVE AGENTS\*